

Tax Management

Income tax expenses in the income statement for the period ended December 31, 2019 and 2018 are as follows

Unit: thousand baht

	2019	2018
Current Income tax		
Current Year	1,101,472	2,021,481
Previous year's taxes recorded too high	1,378	(44,285)
Total	1,102,850	1,977,196
Deferred income tax		
Changes in temporary differences	(282,509)	(330,461)
Total income tax	820,341	1,646,735

Tax paid in each country as the table below.

Summary Tax Information – FY2019

No.	Country	Total Revenue	Operating Profit	Tax Paid (Unit : THB)		
				Current Tax Expense Relating to Current Year	Current Tax Expense	Income Tax Expense
1	Thailand	211,997,877,749	13,769,696,810	1,017,625,868	1,017,778,187	732,373,707
2	Hong Kong	2,686,618,918	34,434,252	-	-	-
3	Vietnam	10,272,090,224	373,008,757	74,608,544	77,569,574	82,394,634
4	Cambodia	60,545,463	4,185,581	-	-	-
5	Malaysia	381,740,789	37,079,356	9,237,312	7,608,669	5,678,294
6	Myanmar	3,495,880	340,723	-	(106,131)	(106,131)
7	Singapore	-	(1,374,647)	-	-	-
8	British Virgin Islands	-	(7,217,277)	-	-	-
	Conso Adjust	(51,365,325,501)	(5,615,746,277)			
	Total	174,037,043,522	8,594,407,277	1,101,471,724	1,102,850,299	820,340,504

Summary reason of ETR

- Tax saving from government policy : investment in assets, employment of persons with disabilities, R&D expenses, training company
- Difference of tax rate : IHQ/IBC, BOI, CIT rate of foreign companies
- Timing difference that is not booked deferred tax
- Permanent difference